


Company	Reason for Exclusion	Country	Excluded since
AC ENERGY FINANCE INTERNATIONAL LTD.	Thermal Coal Criteria Breached	CAYMAN ISLANDS	2019 Q3
ADANI ENTERPRISES LTD	Environmental Degradation in India	INDIA	2013 Q3
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	Environmental Degradation in India	INDIA	2013 Q3
ADANI POWER LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
ADARO ENERGY TBK PT	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
AEROJET ROCKETDYNE HOLDINGS, INC.	Controversial Weapons Criteria Breached	UNITED STATES	2017 Q4
AES GENER SA	Thermal Coal Criteria Breached	CHILE	2018 Q4
AGL ENERGY LTD	Thermal Coal Criteria Breached	AUSTRALIA	2018 Q4
AGRITRADE RESOURCES LTD	Thermal Coal Criteria Breached	HONG KONG	2018 Q4
ALARKO HOLDING A.S.	Thermal Coal Criteria Breached	TURKEY	2019 Q1
ALLIANCE HOLDINGS GP LP	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
ALLIANCE RESOURCE PARTNERS	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
ALPHA NATURAL RESOURCES	Thermal Coal Criteria Breached	United States	2018 Q4
ALTRIA GROUP, INC.	Tobacco Criteria Breached	UNITED STATES	2017 Q4
ALUMINUM CORPORATION OF CHINA LTD	Thermal Coal Criteria Breached	CHINA	2019 Q2
AMERICAN ELECTRIC POWER	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
AMERICAN OUTDOOR BRANDS CORPORATION	Small Arms Criteria Breached	UNITED STATES	2018 Q4
ARCH COAL INC - A	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
ARYT INDUSTRIES LTD	Controversial Weapons (AFM)	ISRAEL	2013 Q2
ASELSAN ELEKTRONIK SANAYI VE TICARET ANONIM SIRKETI	Controversial Weapons Criteria Breached	TURKEY	2017 Q4
ASHOT ASHKELON INDUSTRIES LTD	Controversial Weapons (AFM)	ISRAEL	2013 Q2
ATLANTIA S.P.A.	Collapse of a bridge managed by the company	ITALY	2018 Q4
ATLAS RESOURCES TBK PT	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
AUTOSTRADE PER L'ITALIA SPA	Collapse of a bridge managed by the company	ITALY	2018 Q4
AYALA CORPORATION	Thermal Coal Criteria Breached	PHILIPPINES	2018 Q4
AYC FINANCE LTD	Thermal Coal Criteria Breached	Philippines	2018 Q4
B.A.T. INTERNATIONAL FINANCE P.L.C.	Tobacco Criteria Breached	BRITAIN	2017 Q4
BABCOCK & WILCOX ENTERPR	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
BAE Systems plc	Controversial Weapons Criteria Breached	BRITAIN	2017 Q4
BANPU PUBLIC CO LTD	Thermal Coal Criteria Breached	THAILAND	2018 Q4
BARAMULTI SUKSESSARANA TBK P	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
BATHURST RESOURCES LTD	Thermal Coal Criteria Breached	NEW ZEALAND	2018 Q4
BAUSCH HEALTH COMPANIES INC	Access to medicine issues	CANADA	2016 Q3
BAYAN RESOURCES GROUP	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
BEIJING HAOHUA ENERGY RESO-A	Thermal Coal Criteria Breached	CHINA	2018 Q4
BISICHI MINING PLC	Thermal Coal Criteria Breached	BRITAIN	2018 Q4
BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD	Tobacco Criteria Breached	MALAYSIA	2017 Q4
BRITISH AMERICAN TOBACCO HOLDINGS (THE NETHERLANDS) B.V.	Tobacco Criteria Breached	THE NETHERLANDS	2017 Q4
BRITISH AMERICAN TOBACCO P.L.C.	Tobacco Criteria Breached	BRITAIN	2017 Q4
BUKIT ASAM TBK PT	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
BUMI RESOURCES TBK PT	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
CAMPING WORLD HOLDINGS INC	Small Arms Criteria Breached	UNITED STATES	2018 Q4
CANADIAN TIRE CORPORATION, LIMITED	Small Arms Criteria Breached	CANADA	2018 Q4
CASTLE PEAK PWR FIN CO	Thermal Coal Criteria Breached	Hong Kong	2018 Q4
CELESTIAL MILES LTD.	Thermal Coal Criteria Breached	BRITISH VIRGIN	2019 Q3
CESC LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
CHEMRING GROUP PLC	Small Arms Criteria Breached	BRITAIN	2018 Q4
CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED	Controversial Weapons Criteria Breached	HONG KONG	2017 Q4
CHINA CITIC BANK INTERNATIONAL LTD.	Thermal Coal Criteria Breached	HONG KONG	2018 Q4
CHINA COAL ENERGY CO-H	Thermal Coal Criteria Breached	CHINA	2018 Q4
CHINA NORTHERN RARE EARTH (GROUP) HIGH-TECH CO LTD	Environmental Mismanagement	CHINA	2018 Q4
CHINA PETROLEUM & CHEMICAL CORP	Activities in Sudan; Health and Safety in China	CHINA	2007 Q4
CHINA POWER INTERNATIONAL	Thermal Coal Criteria Breached	HONG KONG	2018 Q4
CHINA RESOURCES POWER HOLDIN	Thermal Coal Criteria Breached	HONG KONG	2018 Q4
CHINA SHENHUA ENERGY CO-H	Thermal Coal Criteria Breached	CHINA	2018 Q4
CHINA SPACESAT CO LTD	Controversial Weapons Criteria Breached	CHINA	2018 Q4
CHINA STATE CONSTRUCTION FINANCE (CAYMAN) I LTD.	Thermal Coal Criteria Breached	CAYMAN ISLANDS	2019 Q2
CHINA STATE CONSTRUCTION FINANCE (CAYMAN) II LTD.	Thermal Coal Criteria Breached	CAYMAN ISLANDS	2019 Q2
CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD	Thermal Coal Criteria Breached	HONG KONG	2019 Q2
CHINESE ESTATES HOLDINGS LTD.	Bribery and Corruption in China	HONG KONG	2018 Q4
CITIC LTD	Thermal Coal Criteria Breached	HONG KONG	2018 Q4
CLOUD PEAK ENERGY INC	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
CLP HOLDINGS LTD	Thermal Coal Criteria Breached	HONG KONG	2018 Q4
CLP POWER HK FINANCING	Thermal Coal Criteria Breached	Hong Kong	2018 Q4
CNPC (HK) OVERSEAS CAPITAL LTD.	Activities in Burma and Sudan	CHINA	2007 Q4
CNPC GENERAL CAPITAL LIMITED	Activities in Burma and Sudan	CHINA	2007 Q4
COAL ENERGY SA	Thermal Coal Criteria Breached	UKRAINE	2018 Q4
COAL INDIA LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
COMPAGNIE FINANCIÈRE RICHEMONT SA	Small Arms Criteria Breached	SWITZERLAND	2018 Q4
CONSOL ENERGY INC	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
DAEWOO SHIPBUILDING & MARINE ENGINEERING CO., LTD.	Substantial financial reporting inaccuracies	SOUTH KOREA	2019 Q2
DAICEL CORPORATION	Small Arms Criteria Breached	JAPAN	2018 Q4
DANICA PENSION LIVSFORSIKRINGS A/S	Bribery and corruption	DENMARK	2019 Q1
DATANG INTL POWER GEN CO-H	Thermal Coal Criteria Breached	CHINA	2018 Q4
DATONG COAL INDUSTRY CO -A	Thermal Coal Criteria Breached	CHINA	2018 Q4
DIAN SWASTATIKA SENTOSA TBK	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
DICK'S SPORTING GOODS INC	Small Arms Criteria Breached	UNITED STATES	2018 Q4
DMCI HOLDINGS, INC.	Thermal Coal Criteria Breached	PHILIPPINES	2019 Q2
DTE ENERGY COMPANY	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
DTEK FINANCE PLC	Thermal Coal Criteria Breached	BRITAIN	2019 Q2
EASTERN TOBACCO	Tobacco Criteria Breached	EGYPT	2018 Q3
ELBIT SYSTEMS LTD.	Human rights violations and CWR Criteria Breached	ISRAEL	2017 Q4

EMPRESA ELEC GUACOLDA	Thermal Coal Criteria Breached	Chile	2018 Q4
EMPRESA ELECTRICA ANGAMO	Thermal Coal Criteria Breached	Chile	2018 Q4
ENEA SA	Thermal Coal Criteria Breached	POLAND	2018 Q4
ENERGY EARTH PCL	Thermal Coal Criteria Breached	THAILAND	2018 Q4
ENERGY TRANSFER EQUITY, L.P.	Community relations	UNITED STATES	2017 Q3
ENGIE ENERGIA CHILE SA	Thermal Coal Criteria Breached	CHILE	2018 Q4
EP ENERGY AS	Thermal Coal Criteria Breached	Czech Republic	2018 Q4
EP Infrastructure AS	Thermal Coal Criteria Breached	CZECH Republic	2019 Q1
EQUIFAX INC.	Severe Data Breach	UNITED STATES	2018 Q1
ESKOM HOLDINGS SOC LTD	Thermal Coal Criteria Breached	South Africa	2018 Q4
ETERNA CAPITAL PTE LTD	Thermal Coal Criteria Breached	Singapore	2018 Q4
EXPLOITASI ENERGI INDONESIA	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
EXXARO RESOURCES LTD	Thermal Coal Criteria Breached	SOUTH AFRICA	2018 Q4
EZCORP, INC.	Small Arms Criteria Breached	UNITED STATES	2018 Q4
FIRSTENERGY CORP	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
FITA INTERNATIONAL LTD	Thermal Coal Criteria Breached	Hong Kong	2018 Q4
FORESIGHT ENERGY LP	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
FREESPORT-MCMORAN INC	Environmental Pollution in Indonesia	UNITED STATES	2007 Q4
G4S PLC	Human Rights Violations In Facilities	BRITAIN	2014 Q1
GD POWER DEVELOPMENT CO -A	Thermal Coal Criteria Breached	CHINA	2018 Q4
GENERAL DYNAMICS CORPORATION	Controversial Weapons Criteria Breached	UNITED STATES	2017 Q4
GENTING BHD	Thermal Coal Criteria Breached	MALAYSIA	2018 Q4
GEO COAL INTERNATIONAL	Thermal Coal Criteria Breached	Singapore	2018 Q4
GEO ENERGY RESOURCES LTD	Thermal Coal Criteria Breached	SINGAPORE	2018 Q4
GLOBAL BRASS AND COPPER HOLDINGS, INC.	Small Arms breached	UNITED STATES	2019 Q1
GMR HYDERBAD INTERNATIONAL A	Thermal Coal Criteria Breached	INDIA	2018 Q4
GMR INFRASTRUCTURE LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
GODFREY PHILLIPS INDIA LIMITED	Tobacco Criteria Breached	INDIA	2017 Q4
GOHL CAPITAL LTD	Thermal Coal Criteria Breached	United Kingdom	2018 Q4
GOLDEN EAGLE ENERGY TBK PT	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
GRUPO MEXICO SAB DE CV	Labour Conflict in Mexico	MEXICO	2012 Q4
GUANGDONG ELECTRIC POWER-B	Thermal Coal Criteria Breached	CHINA	2018 Q4
GUANGDONG INVESTMENT LTD	Thermal Coal Criteria Breached	HONG KONG	2018 Q4
GUANGZHOU DEVELOPMENT GRP-A	Thermal Coal Criteria Breached	CHINA	2018 Q4
GUJARAT MINERAL DEV CORP LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
HALLADOR ENERGY CO	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
HANWHA CHEMICAL CORPORATION	Controversial Weapons Criteria Breached	SOUTH KOREA	2017 Q4
HANWHA CORP	Controversial Weapons	SOUTH KOREA	2008 Q2
HANWHA LIFE INSURANCE CO., LTD.	Controversial Weapons Criteria Breached	SOUTH KOREA	2017 Q4
HANWHA TECHWIN CO., LTD.	Controversial Weapons Criteria Breached	SOUTH KOREA	2017 Q4
HARUM ENERGY TBK PT	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
HEG LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
HK ELECTRIC INVESTMENTS -SS	Thermal Coal Criteria Breached	HONG KONG	2018 Q4
HONGKONG ELECTRIC FIN	Thermal Coal Criteria Breached	British Virgin Islands	2018 Q4
HUADIAN POWER INTL CORP-H	Thermal Coal Criteria Breached	CHINA	2018 Q4
HUANENG POWER INTL INC-H	Thermal Coal Criteria Breached	CHINA	2018 Q4
ICHOR COAL NV	Thermal Coal Criteria Breached	SOUTH AFRICA	2018 Q4
IMPERIAL BRANDS FINANCE PLC	Tobacco Criteria Breached	BRITAIN	2017 Q4
IMPERIAL BRANDS PLC	Tobacco Criteria Breached	BRITAIN	2017 Q4
INDIKA ENERGY III PTE	Thermal Coal Criteria Breached	Singapore	2018 Q4
INDIKA ENERGY TBK PT	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
INDIVIOR FINANCE SARL	Serious cases of alleged embezzlement and fraud	LUXEMBOURG	2019 Q3
INDIVIOR PLC	Serious cases of alleged embezzlement and fraud	BRITAIN	2019 Q3
INDO ENERGY FINANCE II	Thermal Coal Criteria Breached	Netherlands	2018 Q4
INDO TAMBANGRAYA MEGAH TBK P	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
INNER MONGOLIA MENGDIAN HU-A	Thermal Coal Criteria Breached	CHINA	2018 Q4
INNER MONGOLIA PINGZHUANG -A	Thermal Coal Criteria Breached	CHINA	2018 Q4
INNER MONGOLIA YITAI COAL-B	Thermal Coal Criteria Breached	CHINA	2018 Q4
INSYS THERAPEUTICS INC	Severe Bribery Allegations	UNITED STATES	2018 Q1
INTRA ENERGY CORP LTD	Thermal Coal Criteria Breached	AUSTRALIA	2018 Q4
ITC LIMITED	Tobacco Criteria Breached	INDIA	2017 Q4
JAIPRAKASH ASSOCIATES LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
JAPAN TOBACCO INC.	Tobacco Criteria Breached	JAPAN	2017 Q4
JBS INVESTMENTS II GMBH	Bribery and Corruption	AUSTRIA	2017 Q3
JBS S.A.	Bribery and Corruption	BRAZIL	2017 Q3
JINDAL STEEL & POWER LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
JOHNSON & JOHNSON	Product Safety	UNITED STATES	2016 Q1
JSW ENERGY LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
JT INTERNATIONAL FINANCIAL SERVICES BV	Tobacco Criteria Breached	NETHERLANDS	2019 Q2
KHON KAEN SUGAR INDUSTRY PCL	Landgrabbing and Child Labour in Cambodia	THAILAND	2012 Q4
KINETIC MINES AND ENERGY LTD	Thermal Coal Criteria Breached	CHINA	2018 Q4
KOBE STEEL LTD	Thermal Coal Criteria Breached	JAPAN	2019 Q2
KOREA EAST-WEST POWER CO., LTD.	Thermal Coal Criteria Breached	SOUTH KOREA	2019 Q2
KOREA WESTERN POWER CO., LTD.	Thermal Coal Criteria Breached	SOUTH KOREA	2019 Q2
KSK ENERGY VENTURES LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
KT&G CORPORATION	Tobacco Criteria Breached	SOUTH KOREA	2017 Q4
KUMHO PETRO CHEMICAL LTD	Thermal Coal Criteria Breached	SOUTH KOREA	2019 Q2
KUZBASSKAYA TOPLIVNAYA CO	Thermal Coal Criteria Breached	RUSSIA	2018 Q4
L&T FINANCE HOLDINGS LIMITED	Controversial Weapons Criteria Breached	INDIA	2017 Q4
LANCO INFRATECH LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
LARSEN & TOUBRO INFOTECH LIMITED	Controversial Weapons Criteria Breached	INDIA	2017 Q4
LARSEN & TOUBRO LIMITED	Controversial Weapons Criteria Breached	INDIA	2017 Q4
LIG NEX1 CO LTD	Controversial Weapons Criteria Breached	SOUTH KOREA	2019 Q2

LLPL CAPITAL PTE LTD.	Thermal Coal Criteria Breached	SINGAPORE	2019 Q3
LUBELSKI WEGIEL BOGDANKA SA	Thermal Coal Criteria Breached	POLAND	2018 Q4
METALLURGICAL CORPORATION OF CHINA LTD.	waste disposal practices causing severe health and environmental impacts.	CHINA	2019 Q3
METRO PACIFIC INVESTMENTS CORPORATION	Thermal Coal Criteria Breached	PHILIPPINES	2019 Q2
MEXICO GENERADORA DE ENERGIA S DE RL	Labour Conflict in Mexico	MEXICO	2018 Q4
MINEJESA CAPITAL BV	Thermal Coal Criteria Breached	NETHERLANDS	2019 Q2
MITRABARA ADIPERDANA TBK PT	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
MITSUBISHI MOTORS CORP	Manipulation of fuel consumption tests	JAPAN	2016 Q3
MTN (MAURITIUS) INVESTMENTS LTD.	Human Rights Risks in Iran and Syria	SOUTH AFRICA	2012 Q1
MTN GROUP LTD	Human Rights Risks in Iran and Syria	SOUTH AFRICA	2012 Q1
MURRAY ENERGY CORP.	Thermal Coal Criteria Breached	UNITED STATES	2019 Q3
NACCO INDUSTRIES-CL A	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
NAN NAN RESOURCES ENTERPRISE	Thermal Coal Criteria Breached	HONG KONG	2018 Q4
NEW HOPE CORP LTD	Thermal Coal Criteria Breached	AUSTRALIA	2018 Q4
NEW WORLD DEVELOPMENT	Thermal Coal Criteria Breached	HONG KONG	2018 Q4
NISOURCE INC	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
NLC INDIA LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
NORINCO INTERNATIONAL	Controversial Weapons (AFM)	CHINA	2013 Q2
NORTHROP GRUMMAN CORPORATION	Small Arms Criteria and CWR Breached	UNITED STATES	2018 Q4
NOVARTIS	Bribery and corruption	Zwitzerland	2018 Q2
NTPC LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
NVIDIA CORPORATION	GCCS Non-compliant	UNITED STATES	2019 Q3
NWD MTN LTD	Thermal Coal Criteria Breached	Hong Kong	2018 Q4
NWS HOLDINGS LTD	Thermal Coal Criteria Breached	HONG KONG	2018 Q4
OCI COMPANY LTD	Thermal Coal Criteria Breached	SOUTH KOREA	2019 Q2
ODEBRECHT SA	Bribery and Corruption	BRAZIL	2016 Q3
OIL & NATURAL GAS CORP LTD	Activities in Sudan	INDIA	2007 Q4
OLIN CORPORATION	Small Arms Criteria Breached	UNITED STATES	2018 Q4
ONGC VIDESH LTD.	Activities in Sudan	INDIA	2007 Q4
ONGC VIDESH VANKORNEFT PTE. LTD.	Activities in Sudan	INDIA	2007 Q4
OTTER TAIL CORP	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
PAN AMERICAN SILVER CORP.	Human rights violations and CWR Criteria Breached	CANADA	2019 Q3
PARDEE RESOURCES CO INC	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
PEABODY ENERGY CORP	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
PERUSAHAAN LISTRIK NEGAR	Thermal Coal Criteria Breached	Indonesia	2018 Q4
PETROCHINA CO LTD	Activities in Burma and Sudan	CHINA	2007 Q4
PETROLEOS MEXICANOS	Employee Health and Safety	MEXICO	2013 Q1
PG&E CORP	Human Rights Violations	UNITED STATES	2019 Q1
PGE SA	Thermal Coal Criteria Breached	POLAND	2018 Q4
PGE SWEDEN AB	Thermal Coal Criteria Breached	Sweden	2018 Q4
PHA LAI THERMAL POWER JSC	Thermal Coal Criteria Breached	VIETNAM	2018 Q4
PHILIP MORRIS CR A.S.	Tobacco Criteria Breached	CZECH	2017 Q4
PHILIP MORRIS INTERNATIONAL INC.	Tobacco Criteria Breached	UNITED STATES	2017 Q4
POLSKIE GORNICTWO NAFTOWE I	Thermal Coal Criteria Breached	POLAND	2018 Q4
POONGSAN CORP	Small Arms Criteria and CWR Breached	SOUTH KOREA	2007 Q4
POONGSAN HOLDINGS CORP	Small Arms Criteria and CWR Breached	SOUTH KOREA	2007 Q4
POWER ASSETS HOLDINGS LTD	Thermal Coal Criteria Breached	HONG KONG	2018 Q4
PPL CORP	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
PT GUDANG GARAM TBK	Tobacco Criteria Breached	INDONESIA	2017 Q4
PT HANJAYA MANDALA SAMPOERNA TBK	Tobacco Criteria Breached	INDONESIA	2017 Q4
PYXUS INTERNATIONAL INC	Tobacco Criteria Breached	UNITED STATES	2019 Q2
REINET INVESTMENTS S.C.A.	Tobacco Criteria Breached	LUXEMBOURG	2018 Q4
RELIANCE INFRASTRUCTURE LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
RELIANCE POWER LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
RESOURCE ALAM INDONESIA TBK	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
RHINO RESOURCE PARTNERS LP	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
RICHEMONT INTERNATIONAL HOLDING S.A.	Small Arms Criteria Breached	LUXEMBOURG	2019 Q2
SARDA ENERGY & MINERALS LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
SDIC XINJI ENERGY CO -A	Thermal Coal Criteria Breached	CHINA	2018 Q4
SEMIRARA MINING AND POWER CO	Thermal Coal Criteria Breached	PHILIPPINES	2018 Q4
SHANGHAI ELECTRIC POWER FINANCE LIMITED	Thermal Coal Criteria Breached	BRITISH VIRGIN	2019 Q2
SHANXI COKING CO LTD-A	Thermal Coal Criteria Breached	CHINA	2018 Q4
SHANXI XISHAN COAL & ELEC-A	Thermal Coal Criteria Breached	CHINA	2018 Q4
SHENHUA OVERSEAS CAPITAL	Thermal Coal Criteria Breached	British Virgin Islands	2018 Q4
SINOPEC CAPITAL (2013) LTD.	Activities in Sudan; Health and Safety in China	HONG KONG	2007 Q4
SINOPEC KANTONS HOLDINGS LTD	Health and Safety in China	HONG KONG	2007 Q4
SOUTHERN COPPER CORP	Labour Conflict in Mexico	PERU	2010 Q4
STEINHOFF	Accounting Irregularities	SOUTH AFRICA	2018 Q2
STURM, RUGER & COMPANY, INC.	Small Arms Criteria Breached	UNITED STATES	2018 Q4
SUMITOMO CHEMICAL COMPANY, LIMITED	Thermal Coal Criteria Breached	JAPAN	2019 Q2
SWEDISH MATCH AB (PUBL)	Tobacco Criteria Breached	SWEDEN	2017 Q4
TAHOE RESOURCES INC	Human Rights Violations in Guatemala	UNITED STATES	2013 Q3
TAIWAN CEMENT CORP.	Thermal Coal Criteria Breached	TAIWAN	2019 Q2
TAKATA CORP	Quality and Safety	JAPAN	2016 Q3
TATA COMMUNICATIONS LTD	Controversial Weapons Criteria Breached	INDIA	2018 Q2
TATA POWER CO LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
TATA POWER CO LTD/THE	Controversial Weapons Criteria Breached	INDIA	2018 Q2
TAURON POLSKA ENERGIA SA	Thermal Coal Criteria Breached	POLAND	2018 Q4
TOBA BARA SEJAHTRA TBK PT	Thermal Coal Criteria Breached	INDONESIA	2018 Q4
TOKYO ELECTRIC POWER CO INC	Nuclear Disaster Japan	JAPAN	2011 Q3
TONGYANG LIFE INSURANCE CO LTD	Serious cases of alleged embezzlement and fraud	SOUTH KOREA	2018 Q4
TOP ENERGY CO LTD SHANXI-A	Thermal Coal Criteria Breached	CHINA	2018 Q4
TOSHIBA CORP	Accounting irregularities	JAPAN	2016 Q2

TRANSALTA CORP	Thermal Coal Criteria Breached	CANADA	2018 Q4
TURNING POINT BRANDS	Tobacco Criteria Breached	UNITED STATES	2018 Q4
UNITECH LIMITED	Quality and safety	INDIA	2017 Q3
UNIVERSAL COAL PLC - CDI	Thermal Coal Criteria Breached	BRITAIN	2018 Q4
UNIVERSAL CORP	Tobacco Criteria Breached	UNITED STATES	2019 Q2
VALE OVERSEAS LIMITED	Mass fatalities and damage to the environment and community property	CAYMAN ISLANDS	2019 Q2
VALE S.A.	Mass fatalities and damage to the environment and community property	BRAZIL	2019 Q2
VALEANT PHARMACEUTICALS	Access to medicine issues; Accounting irregularities	UNITED STATES	2016 Q3
VECTOR GROUP LTD.	Tobacco Criteria Breached	UNITED STATES	2017 Q4
VECTREN CORP	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
VEDANTA LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
VEDANTA RESOURCES PLC	Thermal Coal Criteria Breached	INDIA	2018 Q4
VIMETCO NV-GDR 144A	Thermal Coal Criteria Breached	NETHERLANDS	2018 Q4
VISA STEEL LTD	Thermal Coal Criteria Breached	INDIA	2018 Q4
VISTA OUTDOOR INC	Small Arms Criteria Breached	UNITED STATES	2018 Q4
VOLKSWAGEN AG	Manipulation of the U.S. Environmental Protection Agency's emissions tests 	GERMANY	2016 Q1
WALMART INC.	Small Arms Criteria Breached	UNITED STATES	2018 Q4
WASHINGTON H. SOUL PATTINSON	Thermal Coal Criteria Breached	AUSTRALIA	2018 Q4
WEC ENERGY GROUP INC	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
WELLS FARGO & COMPANY	Business Ethics Incidents	UNITED STATES	2017 Q1
WESCOAL HOLDINGS LTD	Thermal Coal Criteria Breached	SOUTH AFRICA	2018 Q4
WESTMORELAND COAL CO	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
WESTMORELAND RESOURCE PARTNE	Thermal Coal Criteria Breached	UNITED STATES	2018 Q4
WHITEHAVEN COAL LTD	Thermal Coal Criteria Breached	AUSTRALIA	2018 Q4
WINTIME ENERGY CO LTD-A	Thermal Coal Criteria Breached	CHINA	2018 Q4
XXL ASA	Small Arms Criteria Breached	NORWAY	2018 Q4
YANCOAL AUSTRALIA LTD	Thermal Coal Criteria Breached	AUSTRALIA	2018 Q4
YANCOAL INTERNATIONAL RESOURCES DEVELOPMENT CO., LTD.	Thermal Coal Criteria Breached	HONG KONG	2019 Q2
YANGQUAN COAL INDUSTRY GRP-A	Thermal Coal Criteria Breached	CHINA	2018 Q4
YANZHOU COAL MINING CO LTD	Thermal Coal Criteria Breached	CHINA	2019 Q2
ZESPOL ELEKTROWNI PATNOW ADA	Thermal Coal Criteria Breached	POLAND	2018 Q4
ZHEJIANG ZHENENG ELECTRIC-A	Thermal Coal Criteria Breached	CHINA	2018 Q4

Governments Bonds from the following Countries

Belarus, Central African Republic, Iran, North Korea, Libya, Myanmar, Russia, Somalia, South Sudan, Sudan, Syria, Venezuela, Zimbabwe