

Welcome to Pensioenfonds PGB!

Through your employer RELX Nederland B.V., you are accruing pension with us. In Pension 1-2-3, you can read all about your 2021 pension scheme.

Read about your pension in three steps

Pension 1-2-3 consists of three sections. This is section 1. This section provides a five-minute overview of your pension arrangements. If you would like more information about your pension arrangements, please refer to section 2. However, if you would like some legal information about your pension, please refer to section 3.

Your personal pension information is available at mijnpgbpensioen.nl

In Pension 1-2-3, you can read all about your pension scheme. At mijnpgbpensioen.nl, you can find personal information about your pension. Or you could refer to the uniform pension statement (UPO), which you receive once a year. At mijnpensioenoverzicht.nl, you can see the pension you have accrued with all your employers.

Also refer to pensioenfondspgb.nl

On our website pensioenfondspgb.nl, you can find general information about your pension and our investment policies. It's important to us that our investments have a good return, but are socially responsible at the same time. You can read more about this at pensioenfondspgb.nl/investing.





1. What does our pension scheme offer you?	
	You accrue pension capital with us. We then use this pension capital to buy a retirement pension when you eventually retire. And you'll receive this retirement pension each month for the rest of your life.
	If you are more than 35% occupationally disabled, you will continue to accrue pension with us. We pay the contribution for the part in respect of which you are occupationally disabled. If you earn more than € 58,311, you can also receive benefit from us.
	Your partner will receive a partner's pension if you predecease him or her. If you leave the RELX group, the value of your partner's pension will go down
	You can read more about your pension in the pension scheme rules, which can be found at pensioenfondspgb.nl . Or you can ask us to send you a copy of the pension scheme rules.
	Your children will receive an orphan's pension if you die. If you leave the RELX group, the value of your orphan's pension will go down

2. What does our pension scheme not offer you?	
	If your gross salary, on a fulltime basis, is higher than € 112,189 a year in 2021 then you will not accrue pension either for yourself and your partner on any salary that exceeds this amount.









Would you like to know what your total pension will be? If so please refer to the pension planner at mijnpgbpensioen.nl or to the following website mijnpensioenoverzicht.nl.

Please continue reading on the following pages.


3. How do you accrue pension?

	<p>When you eventually retire, your income will consist of:</p> <ul style="list-style-type: none"> A. Your state retirement pension (this is the pension you receive from the government); B. A pension through your employer: this is the pension you accrue with us. C. Extra pension: this is the pension that you arrange for yourself; through an annuity or by saving and/or investing, for example.
	<p>However, over a part of your gross salary, you do not accrue any pension because, at a later date, you'll receive a state pension from the government. Consequently, we deduct € 14,544 from your salary. We refer to this as the offset sum. We calculate how much contribution to invest on your behalf on the amount that is left over.</p>
	<p>Together, you and your employer pay your pension contributions to us each month. The amount of contribution we invest on your behalf, depends on your age. You accrue pension capital. Until your 58th birthday, we invest all of your accrued pension capital. Subsequently, this can change depending on the choices you exercise regarding the type of pension you want. Would you like a stable pension? Or would you prefer to have a variable pension? For more information, please refer to section 2.</p>
	<p>Your employer pays the contribution for your pension. However, you can also contribute on a voluntary basis. You do so via your employer. On your payslip, you can see how much you are contributing.</p>

4. What personal choices do you have?

	<p>You choose in which of the RELX Group's pension schemes you wish to accrue pension. You make this choice when you start working for the RELX group. You may initially change your mind after one (1) year, subsequently you may change your choice once every three (3) years.</p>		<p>You can also accrue extra pension capital with us. For more information, please refer to section 2 or go to mijnpgbpensioen.nl.</p>
	<p>Pensioenfonds PGB invests your pension capital using the standard investment profile 'neutral'. However, you may feel a defensive investment profile suits you better or, alternatively, an offensive investment profile. For more information, please refer to section 2.</p>		<p>You can insure extra income for your partner in case you predecease him or her. For more information, please refer to section 2 or to mijnpgbpensioen.nl.</p>
	<p>If you move to a new job with a different employer or pension provider, then you can transfer the pension you have accrued to your new pension provider.</p>		<p>You may also choose to retire earlier or later. Or you may choose to take partial retirement. You exercise this choice when you apply for your pension.</p>
	<p>Are you 58, or almost 58, years of age? If so, as of 2020, you will have to make a choice about the pension you will receive on retirement. Would you want to have a variable or a stable pension? For more information, please refer to section 2.</p>		<p>You choose how we pay out your pension. For example, more or possibly less pension for your partner. Any decision in this respect requires your partner's consent. Or you may want to have more pension the first five years of your retirement and subsequently a lower pension.</p>

5. How certain is your pension?

	<p>You accrue pension capital through both your contributions and the returns on investments. These returns can be positive, but they can also be negative. Consequently, the amount of pension you'll receive at a later date is uncertain. It depends on the value of the pension capital you've accrued; and on the prevailing rates at which a retirement pension and a partner's pension can be purchased at the time you retire.</p>
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6. What costs do we incur?



Accruing pension costs money. We incur costs because we manage your pension and undertake asset management. We do our utmost to keep these costs as low as possible.

7. When do you have to take action yourself?

	<p>If you change your job, you can transfer your pension to your new pension fund provider.</p>		<p>If you move house to live abroad.</p>
	<p>If you become occupationally disabled.</p>		<p>If you lose your job and are unemployed.</p>
	<p>If you are going to get married, enter into a registered partnership or cohabit.</p>		<p>At least once a year, you should take time to consider your pension position; even if nothing has changed in your private life or work.</p>
	<p>If you get divorced, terminate your registered partnership or cease to cohabit.</p>		<p>If you have any questions about your pension, we would be happy to help! You can send us an email to: ks@pensioenfondspgb.nl, or phone us on +31 (0) 20 541 82 00.</p>