

Explanation of 2018 Uniform Pension Overview

This is your pension situation on January 1st 2018. Have there been any changes at work or in your private life? Then this is not shown on your pension overview.

Uniform Pension Overview

Situation as at: 1 January 2018

These are your personal data.



Your personal data

Name : Mrs E.J. Sample
Born on : 1 December 1970
Employer : Company B.V.
Relation number : XXXXXXXXXXXX

Are your partner's data missing here? Or is the partner stated no longer your partner? Then please send an email to ks@pensioenfondspgb.nl.

Your partner

Name : No known partner

With these data we calculate how much pension you can accrue until your AOW age.

Your pension data

Type of pension scheme : gross defined benefit agreement
Your salary taken into consideration for your pension scheme : € 35,500
You do not accrue pension over : € 15,500
Salary over which you accrue pension : € 20,000
Maximum salary over which you accrue pension : € 101,519
Percentage annual pension accrual : 1.875%
Percentage you work in relation to full employment : 100%

This is the amount you have saved with us already. Did you accrue any pension with us before 2013? In that case you have a pension as of age 65 with us. Did you accrue any pension with us between 2013 and 2018? In that case you have a pension as of age 67 with us.

How much pension can you expect?



How much pension do you receive when you retire?

Until 1 January 2017 you accrued the following pension with us:
from age 65 for as long as you live : € 1,000 gross per year
from age 67 for as long as you live : € 2,750 gross per year

Are you still accruing pension? You see the amount you can still accrue if you continue to work at your current employer until you reach the AOW age. How much pension you will receive, also depends on the choices you make when you retire. On mijnpgbpensioen.nl you can see the options you have and what these imply for your pension.

If you continue to work at this employer until 1 December 2036, in addition to this pensioen you can accrue the following pension from us:
from age 68 for as long as you live : € 9,000 gross per year

Your pension scheme changed on January 1st 2018

The retirement age that your accrued pension is based on went up from 67 to 68 as per January 1st 2018.

Take note: In the above amounts the conditional pension of € 400 gross per year has not been taken into account. You can find the conditions on www.mijnpgbpensioen.nl. Go to Pension 1-2-3, Layer 3 and then to the pension regulations (pensioenreglement). Also refer to the text from the Social Agreement. You can find it at the back of this pension overview.

Do you have a conditional pension with us? Then you will find the amount here. It is however uncertain whether you will actually receive this amount

The AOW from the state is not found on this overview. It can be found on www.mijnpensioenoverzicht.nl.

This is the amount your partner, if any, receives if you are still with your current employer when you die. Your partner must be registered with us though. In the 1st block on page 1 of your pension overview you can see if this is the case.



How much pension do your partner and children, if any, receive when you die?

Let's assume that you die before your AOW age and that you're still employed by your current employer at that time.

Your partner, if any, then receives:
from your death for as long as he lives : € 4,500 gross per year

Your partner will also receive Anw-Plus pension:
from your death until the 1st of the month in which she receives AOW : € 14,000 gross per year

Each child receives:
from your death until they reach the age of 18 or if the child is at university/college, until they reach the age of 27 at the latest : € 1,250 gross per year

Let's assume that you die when you are retired. Your partner, if any, then receives:
from your death for as long as he lives : € 2,250 gross per year

Note: we pay the orphan's pension for up to five children. If you have more children, then we divide the orphan's pension over your children.

Do you have Anw-Plus insurance? Here you can see how much Anw-Plus pension your partner, if any, receives from us when you die.

Is this amount lower than the amount above? In that case you can opt to accrue extra pension. On pensioenfondspgb.nl/extra-partnerpensioen you can read more about this.

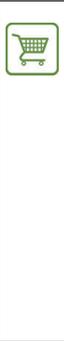
What if you become disabled for at least 35%? You continue to accrue pension. It costs you nothing, we pay this for you. Maybe you also receive a supplement to the WIA benefit from the state. Whether this is the case, you can see here.



How much pension do you receive if you become disabled?

If you become disabled, your pension accrual will (partially) continue. You will not receive any supplement to the WIA benefit you receive from the state.

How secure is your pension?

	<p>The level of your pension is not fixed</p> <p>The level of your pension is not fixed and may be lowered in exceptional situations. We are faced with the following, among other things:</p> <ul style="list-style-type: none"> • People in the Netherlands are becoming increasingly older. This requires us to pay out pensions over a longer period of time. • If the interest rate is low, the pensions become more expensive. This is because we need more money to be able to pay out the pensions later. • We invest your capital sum very carefully. Still, the results of investing can be disappointing. <p>Go to www.pensioenfondspgb.nl for more information on our financial situation and the funding ratio. These may have consequences for your pension. Because the financial situation is not good enough, we have put in place a recovery plan. You can find the recovery plan on www.pensioenfondspgb.nl/herstelplan.</p>												
	<p>Increase of pension</p> <p>We try to increase your pension every year. However, we can only do so if our financial situation allows us to do so. To determine this we look at our funding ratio: it needs to be higher than 110%. Only then will it be possible to increase your pension. We do this in little steps up to a maximum of 2%.</p> <p>Whether your pension will buy you the same as it does now, depends on the increase of the pension and the increase in prices. In the past few years, prices and pensions showed the following increase:</p> <table border="1" data-bbox="767 667 1228 757"> <thead> <tr> <th></th> <th>Increase in prices*</th> <th>Increase in pensions</th> </tr> </thead> <tbody> <tr> <td>2017</td> <td>1.38%</td> <td>0.0%</td> </tr> <tr> <td>2016</td> <td>0.19%</td> <td>0.0%</td> </tr> <tr> <td>2015</td> <td>0.71%</td> <td>0.0%</td> </tr> </tbody> </table> <p>* Source: Statistics Netherlands</p> <p>We will probably not be able to increase your pension in the next few years.</p>		Increase in prices*	Increase in pensions	2017	1.38%	0.0%	2016	0.19%	0.0%	2015	0.71%	0.0%
	Increase in prices*	Increase in pensions											
2017	1.38%	0.0%											
2016	0.19%	0.0%											
2015	0.71%	0.0%											
	<p>Decrease of pension</p> <p>In some situations, your pension can be decreased. In the past few years your pension has not been decreased. It is a small chance that we need to lower your pension in the next few years.</p>												

Your pension may be lower as a result of these risks.

Here you can see how your pension was increased in the past few years.

Want to know more?

	<p>Do you need a personal comprehensive overview?</p> <p>On www.mijnpensioenoverzicht.nl you can find a personal comprehensive overview of the pension you have accrued via your employer and of the AOW. You can also find an estimate of your net income after retirement. And you can compare your pension with your current income.</p>
	<p>Do you need more insight into the options you have?</p> <p>On www.pensioenfondspgb.nl you can find Pension 1-2-3. It shows you the options you have, as well as information about your pension scheme and any changes made to this scheme. You can also see in the pension planner what effect these options have on your own situation. And you can see how much pension you receive (net) and what you can do to align your expenses and income after your retire.</p>
	<p>Do you have any questions?</p> <p>Please do not hesitate to contact us. You can call us on 020 541 82 00 or send us an email via ks@pensioenfondspgb.nl. On www.pensioenfondspgb.nl and www.mijnpensioen.nl you can also find more information.</p>
	<p>Pension accrual factor A in 2017 : € 750</p> <p>You need factor A to calculate the tax scope you have to supplement your pension with annuities.</p>

This is the amount you accrued with us in 2017. Do you have an annuity? Then you need this amount when you make your tax return.

Do you need more information on your conditional pension?

	<p>Before 2006 you may have accrued less pension than after 2006. For this reason you can get extra pension over the years you accrued pension with us before 2006. The social partners are now making agreements on this. This pension is conditional. You only receive this pension if:</p> <ul style="list-style-type: none"> - there is enough money to pay this extra pension; - at the time the extra pension is paid, you work in the industry or are still employed by your employer. <p>Have you left the industry or your employer, and has your extra pension still not been paid? Then this extra pension will lapse. Below, you can find the text of the 2004 Social Agreement.</p> <p>Article 4 paragraph 5 of the 2004 Pension Aspects Social Agreement Implementation Decree</p> <p>The pension that will be purchased for you because in the past you have had one or more periods during your employment relationship(s) in which less pension has been accrued than possible under tax legislation, will only be accrued when and to the extent that the promised entitlements have been funded. If your participation in the pension scheme ends before these entitlements have been (fully) funded, you are only entitled to the part of these pension entitlements funded and accrued at that time. If on termination of the participation in the pension scheme no pension awarded over past years of service has been purchased and accrued for you yet, you will therefore not be entitled to this part of your pension awarded. If you were promised that pension entitlements over past years of service will be purchased, these must be funded no later than within fifteen years after the commitment was made. If you were to retire within these fifteen years, the pension entitlements to be purchased must have been funded earlier, i.e. no later than the date of your retirement. In principle a promise made to purchase entitlements over the past cannot be revoked or changed.</p>
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These are the conditions for paying out your conditional pension.